

Charity no. 1149904

Medic to Medic
Report and Unaudited Financial
Statements
30 June 2023

Medic to Medic

Reference and administrative details

For the year ended 30 June 2023

Charity number	1149904
Registered office	7 Shortway Amersham Buckinghamshire England HP6 6AQ
Trustees	Trustees who served during the year and up to the date of this report were as follows: Dr Bryony Hamel David Howells Dr Cathy Madden Robin Schreiber Dr Elizabeth Howard Dr Robert Stones
	resigned 3 January 2023 Chair appointed 1 October 2022 appointed 20 August 2022
Chief executive officer	Dr Tamsin Lillie
Management committee	Robin Schreiber David Howells
Bankers	Lloyds TSB Bank PLC 286-288 Station Road Harrow Middlesex HA1 2EB
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Medic to Medic

Report of the trustees

For the year ended 30 June 2023

The trustees present their report and accounts for the year ended 30 June 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

On 23 July 2019 the charity was converted to a Charitable Incorporated Organisation (CIO), with the name Medic to Medic and charity number remaining as 1149904 and continued in that same format for all of the present period.

During the year and up to the date of this report, one trustee resigned, and two trustees were appointed – details of these resignations and appointments can be found on page 1 of these accounts.

The management committee who served during the period, were:

- Robin Schreiber
- David Howells

Management committee members are elected or appointed on an annual basis, with officers being elected from the membership of the trustees.

The management committee has assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to the major risks.

Medic to Medic (Malawi)

A sister charity was set up in Malawi last year: Medic to Medic Limited, charity number C1609/2022. We believe that our sister charity in Malawi should manage the local operations in Malawi and that the UK operation should concentrate on fundraising. The current situation is some way away from this, however a significant step towards this is the intention of obtaining local resources to manage the local financial control and reporting, albeit with oversight from the UK.

We have transferred the responsibility for the two FHD bank accounts which were managed and accounted for by Medic to Medic (UK) up until 30 June 2022 to Medic to Medic Ltd (Malawi). Our sister charity produces the financial reports required by CONGOMA (Council of non-governmental organisations Malawi) and NGORA (non-governmental organisation regulation authority).

Objectives and activities

Medic to Medic believes that access to healthcare is a human right but is unequal both between and within nation states. Shortage of trained healthcare professionals is a major driver of such inequalities.

- We strive to address this issue by supporting healthcare students in Africa & low and middle income countries who can no longer afford to continue their studies;
- We value gender equality and seek to support women who are undervalued in the health care professions; and
- We seek to support students from disadvantaged backgrounds.

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Report of the trustees

For the year ended 30 June 2023

Public benefit statement

The trustees confirm that they have had regard for the Charity Commission guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

It is the policy of the charity that all funds are used for furtherance of its objectives.

The attached financial statements show the current state of finances. Overall income was £122,911 and overall expenditure was £124,838, leaving a small deficit of £1,927.

Our cash balance at the end of the year was £54,730 which compares with a cash balance of £51,952 at the end of the previous year.

The charity's bankers are Lloyds Bank plc located at Harrow, Middlesex.

Review of charitable activities

The Chief Executive Officer, Dr Tamsin Lillie, writes:

During 1 July 2022 – 30 June 2023, Medic to Medic supported a total of 98 individuals, across 12 colleges in Malawi and a further 12 students within Africa, bringing the total number of students supported to 110. This year saw the expansion of our scholarship support to more trainee health professionals across the continent whilst continuing to further our commitment to students within Malawi.

Our student community in Malawi included 12 medical students, five physiotherapy students, four nursing students, two pharmacy students, two medical laboratory science students, and one palliative care nurse, training at the Kamuzu University of Health Sciences; seven nursing students and eight optometry students training at Mzuzu University; 13 clinical officers and three registered nursing students training at Ekwendeni College of Health Sciences; 12 students training in mental health at St John of God College – six in the diploma of psychosocial counselling and six in clinical medicine/psychiatric nursing; seven radiographer students, two optometry technicians, two pharmacy technicians, one dental therapy student and one environmental health student training at the Malawi College of Health Sciences; ten students training as nurse midwife technicians with six students at Trinity nursing college, two students at St Johns Institute for Health, and 1 each at Nkhoma and Mulanje Mission Colleges; two additional students training with a certificate in clinical medicine and a certificate in pharmacy at St Johns Institute for Health; one student training in biomedical engineering at the Malawi University of Business & Applied Science (formally known as the Polytechnic); two audiology students at the African Bible College; and one medical imaging student studying at Malawi University of Science and Technology.

Our students outside of Malawi included 1 postgraduate student completing the Master of Paediatrics in Ethiopia; 1 dentist training at the University of Nairobi; 3 medical students in Uganda (2 at Mbarara University of Science & Technology and 1 student at Kampala International University Western Campus); 4 medical students in Zambia (2 at Eden University, and 1 each at University of Zambia and University of Lusaka); 2 pharmacy students at Eden University and 1 student training in Environmental Health at Levy Mwanawasa Medical University. 24 of our community graduated, bringing our total alumni to 196 graduates.

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Report of the trustees

For the year ended 30 June 2023

It is hard to summarise the emotions we have experienced during our last charitable year. Cyclone Freddy had a devastating impact on Malawi. It was with the greatest sadness that we learnt a much-loved member of our team in Blantyre passed away during the floods. Our dear maid Bertha and her 14-year-old daughter died in March when their home collapsed during the rains. Bertha was a gift to Medic to Medic. She was 100% trustworthy and took care of us with great care. We miss her greatly. It was under these circumstances that I found myself in Malawi, unplanned at the end of March and where I have been for the last few months. Tragedy unites us and we have shared many tears. Our team has been solidified under these shared bonds of sadness.

1,500 people in Malawi died in walls of mud due to Cyclone Freddy. Countless more remain homeless and helpless having had their homes and livelihoods destroyed. Malawi hasn't hit the global conscience and during its recovery has rarely made it to the international media. We ran an emergency appeal to support our community as best we could during this humanitarian disaster. Funds used have provided additional student allowances and counselling to our affected community and enabled us to run small-scale humanitarian relief projects with Ndala village on the Malawi / Mozambique border, which has been one of the worst affected communities. Additionally, we have been able to take on 7 Cyclone Freddy survivors at our partner colleges.

Our office base in Blantyre continues. We have welcomed a new employee and had a reshuffle of responsibilities within our small team. We have purchased a vehicle for operational purposes, representing a further step forward to increasing our sustainability and operational practices within Malawi. Our local fundraising initiatives have continued to grow. We continue to offer relaxation massages, a medical textbook shop, a student library, afternoon tea, a bedroom for rent, and fundraising health checks. We have been working towards our Medical Electives initiative, which in the year ahead will see our first international medical students visiting Malawi, helping us fundraise sustainably for their student colleagues in the country.

In May 2023 we conducted our annual graduate survey. Similarly to previous years, we have continued to identify the ripple effects of providing financial support to disadvantaged students; 77% of graduates provide financial support in the form of school fees to their children or other relatives in secondary or tertiary education; 16% of graduates own a house; 44% of graduates own a car and 57% of graduates have a driving license. Overall 91% of Medic to Medic graduates remain in their country of training and 96% of graduates are in Africa.

We have welcomed new team members to our respective management teams. Sophie Rogers joins us as a trustee in New Zealand and Matthieu Bhoyroo joins the UK team to support with fundraising and income generation. We look forward to the year ahead with renewed energy. We hope to launch our Walani helpline in the coming year. Unfortunately with the unexpected occurrence of Cyclone Freddy, some planned initiatives have been put on hold whilst we have prioritised the immediate needs of our community.

Thank you for walking this journey with us. We hope you are encouraged by the progress we have made and will continue to support us as we venture in the future supporting the next generation of health workers where they are needed most.

Medic to Medic

Report of the trustees

For the year ended 30 June 2023

Financial review

The results below show the total income and total expenditure for the last three financial periods.

	Total 2023	Total 2022	Total 2021
	£	£	£
Total income	122,911	121,194	98,891
Total expenditure	124,838	121,939	67,245
Net income / (expenditure)	(1,927)	(745)	31,646

The key things to note are:

- 1) Total income for the year compared with the previous year has increased slightly thanks to increased income from our trading activities;
- 2) However the source of where our income is generated compared with the previous year shows a mixed picture with regular giving increasing by £10,000, fundraising donations increasing by £2,000 and gift aid increasing by £5,000. But grant income has reduced by £9,000 and other donations have also reduced by £8,000; and
- 3) Overall, compared with the previous year, our total expenditure has increased slightly and so we are left with a small deficit for the year.

The results below show the net assets comparison for the last three years:

	Total 2023	Total 2022	Total 2021
	£	£	£
Stock	-	-	320
Debtors	5,534	18,059	9,029
Cash at bank and in hand	54,730	51,952	53,227
Creditors: amounts falling due within 1 year	(1,860)	(9,680)	(1,500)
Net assets	58,404	60,331	61,076

The key things to note regarding net assets are:

- 1) Debtors have significantly reduced due to HMRC catching up with outstanding gift aid payments due during the year;
- 2) Cash in hand is slightly higher at the end of the year compared with the two previous years largely due to timing differences between cash coming in and cash going out in the final month of the year;
- 3) Creditors have significantly reduced due to us paying amounts due relating to monitoring trips in the year; and
- 4) Overall net assets have reduced by £2,000 compared with the previous year.

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Report of the trustees

For the year ended 30 June 2023

The table below shows the total charity funds status for the last three years:

	Total 2023 £	Total 2022 £	Total 2021 £
Restricted funds	11,216	20,213	7,690
Designated funds	9,000	9,000	9,000
General funds	38,188	31,118	44,386
Total funds	58,404	60,331	61,076

The key things to note regarding total charity funds are:

- 1) Helpline Project funding held as restricted funds at the end of the year have increased by £5,000;
- 2) Our policy of suggesting to our donors that it helps us not to restrict donations has resulted in a reduction of restricted funds held at the year end compared with the previous year. These reductions are £3,000 less for medical books & equipment and £11,000 less for tuition fees;
- 3) The reduction in restricted funds mostly accounts for the increase compared with the previous year in general funds;
- 4) Designated funds remain unchanged; and
- 5) Overall, total funds at the year end compared with the previous year have reduced by £2,000.

Reserves policy

We have an existing policy to build up a reserve fund of £12,000 by the end of our next financial year, which would be sufficient to see our cohort of students through to graduation in the unfortunate event of the winding up of the charity. Our reserve fund balance stood at £9,000 at the end of the year. The target amount of £12,000 was estimated a few years ago. Due to the gradual increase in overall student numbers that Medic to Medic support, it is planned to review this figure to see if it needs to be increased further in the future.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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Report of the trustees

For the year ended 30 June 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 25 November 2023 and signed on their behalf by

David Howells - Trustee

Independent examiner's report

To the trustees of

Medic to Medic

I report to the trustees on my examination of the accounts of Medic to Medic (the CIO) for the year ended 30 June 2023, which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 27 November 2023

Laura Richards ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Medic to Medic

Statement of financial activities

For the year ended 30 June 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Donations	3	34,968	82,352	117,320	117,198
Other trading activities	4	-	5,560	5,560	3,991
Investments		-	31	31	5
Total income		<u>34,968</u>	<u>87,943</u>	<u>122,911</u>	<u>121,194</u>
Expenditure on:					
Raising funds		-	5,182	5,182	5,307
Charitable activities		<u>43,965</u>	<u>75,691</u>	<u>119,656</u>	<u>116,632</u>
Total expenditure	6	<u>43,965</u>	<u>80,873</u>	<u>124,838</u>	<u>121,939</u>
Net income / (expenditure)		(8,997)	7,070	(1,927)	(745)
Transfers between funds		-	-	-	-
Net movement in funds	8	(8,997)	7,070	(1,927)	(745)
Reconciliation of funds:					
Total funds brought forward		<u>20,213</u>	<u>40,118</u>	<u>60,331</u>	<u>61,076</u>
Total funds carried forward		<u><u>11,216</u></u>	<u><u>47,188</u></u>	<u><u>58,404</u></u>	<u><u>60,331</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

Medic to Medic

Balance sheet

As at 30 June 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	5,534	18,059
Cash at bank and in hand		<u>54,730</u>	<u>51,952</u>
		60,264	70,011
Liabilities			
Creditors: amounts falling due within 1 year	12	<u>(1,860)</u>	<u>(9,680)</u>
Net assets	13	<u>58,404</u>	<u>60,331</u>
Funds	14		
Restricted funds		11,216	20,213
Unrestricted funds			
Designated funds		9,000	9,000
General funds		<u>38,188</u>	<u>31,118</u>
Total charity funds		<u>58,404</u>	<u>60,331</u>

Approved by the trustees on 25 November 2023 and signed on their behalf by

David Howells - Trustee

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Notes to the financial statements

For the year ended 30 June 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Medic to Medic meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. At 30 June 2023, the charity holds total unrestricted reserves of £47,188 and a cash balance of £54,730. The trustees consider that the charity has sufficient cash reserves, confirmed future funding and sufficient control over expenditure to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

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Notes to the financial statements

For the year ended 30 June 2023

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of direct costs, as follows:

	2023	2022
Raising funds	4%	4%
Charitable activities	96%	96%

h) Stock

Donated stock is not valued in the accounts, as it would not be practicable to assign a value to individual items.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

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Notes to the financial statements

For the year ended 30 June 2023

1. Accounting policies (continued)

m) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end. All gains and losses arising from foreign currency translation are treated as unrestricted.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are foreign currency revaluation as described in note (m) above.

2. Prior period comparative: statement of financial activities

	Restricted	Unrestricted	2022 Total
	£	£	£
Income from:			
Donations	39,371	77,827	117,198
Other trading activities	-	3,991	3,991
Investments	-	5	5
Total income	39,371	81,823	121,194
Expenditure on:			
Raising funds	-	5,307	5,307
Charitable activities	27,080	89,552	116,632
Total expenditure	27,080	94,859	121,939
Net income / (expenditure)	12,291	(13,036)	(745)
Transfers between funds	232	(232)	-
Net movement in funds	12,523	(13,268)	(745)

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Notes to the financial statements

For the year ended 30 June 2023

3. Income from donations

	Restricted £	Unrestricted £	2023 Total £
Regular giving	-	48,816	48,816
Grant income	16,000	-	16,000
Fundraising donations and appeals	9,658	14,629	24,287
Other donations	9,310	4,519	13,829
Gift aid	-	14,388	14,388
	<u>34,968</u>	<u>82,352</u>	<u>117,320</u>

Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Regular giving	2,570	35,932	38,502
Grant income	23,961	1,400	25,361
Fundraising donations and appeals	5,784	16,731	22,515
Other donations	4,526	17,091	21,617
Gift aid	2,530	6,673	9,203
	<u>39,371</u>	<u>77,827</u>	<u>117,198</u>

4. Income from other trading activities

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Sales of donated goods	-	5,560	5,560	3,991

All income from other trading activities in the prior year was unrestricted.

5. Government grants

The charity did not receive any government grants in the current or prior year.

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Notes to the financial statements

For the year ended 30 June 2023

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance £	2023 Total £
Tuition fees, allowances and study support tools	-	1,564	-	1,564
Grants payable (note 7)	-	111,301	-	111,301
Programme coordination	-	4,530	-	4,530
Governance costs	-	-	2,359	2,359
Fundraising	5,084	-	-	5,084
Sub-total	5,084	117,395	2,359	124,838
Allocation of support and governance costs	98	2,261	(2,359)	-
Total expenditure	<u>5,182</u>	<u>119,656</u>	<u>-</u>	<u>124,838</u>

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance £	2022 Total £
Tuition fees, allowances and study support tools	-	83,492	-	83,492
Medical equipment	-	5,069	-	5,069
Programme coordination	-	17,897	-	17,897
Governance costs	-	-	10,637	10,637
Fundraising	4,844	-	-	4,844
Sub-total	4,844	106,458	10,637	121,939
Allocation of support and governance costs	463	10,174	(10,637)	-
Total expenditure	<u>5,307</u>	<u>116,632</u>	<u>-</u>	<u>121,939</u>

7. Grants payable

	2023 Total £	2022 Total £
Grants to institutions:	<u>111,301</u>	-

All grants payable relate to transfers of funding to Medic to Medic's new sister charity in Malawi: Medic to Medic Limited, charity number C1609/2022.

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Notes to the financial statements

For the year ended 30 June 2023

8. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	<u>1,550</u>	<u>1,400</u>

9. Staff costs and numbers

The charity has no paid staff. The key management personnel of the charity comprise the trustees, none of whom were remunerated in the current or prior reporting period.

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Debtors

	2023 £	2022 £
Other debtors	537	-
Gift aid accrual	<u>4,997</u>	<u>18,059</u>
	<u>5,534</u>	<u>18,059</u>

12. Creditors: amounts due within 1 year

	2023 £	2022 £
Accruals	<u>1,860</u>	<u>9,680</u>

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Notes to the financial statements

For the year ended 30 June 2023

13. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	11,216	9,000	40,048	60,264
Current liabilities	-	-	(1,860)	(1,860)
Net assets at 30 June 2023	11,216	9,000	38,188	58,404

Prior period comparative

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	20,213	9,000	40,798	70,011
Current liabilities	-	-	(9,680)	(9,680)
Net assets at 30 June 2022	20,213	9,000	31,118	60,331

14. Movements in funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2023 £
Restricted funds					
Student support	16,810	4,534	(15,869)	-	5,475
Medical equipment	1,988	-	(1,988)	-	-
Helpline project	-	5,000	-	-	5,000
Computer equipment	-	10,940	(10,940)	-	-
Transport of books	1,415	36	(970)	-	481
Cyclone Freddy	-	11,658	(11,408)	-	250
Tree planting	-	1,840	(1,840)	-	-
Adverts	-	960	(950)	-	10
Total restricted funds	20,213	34,968	(43,965)	-	11,216
Unrestricted funds					
Designated funds	9,000	-	-	-	9,000
General funds	31,118	87,943	(80,873)	-	38,188
Total unrestricted funds	40,118	87,943	(80,873)	-	47,188
Total funds	60,331	122,911	(124,838)	-	58,404

Medic to Medic

Notes to the financial statements

For the year ended 30 June 2023

14. Movements in funds (continued)

Purposes of restricted funds

Student support	To cover student tuition fees and other education costs.
Medical equipment	To supply medical equipment packs for the supported physiotherapy, nursing and medical students.
Helpline project	To improve the mental well being of medical students in Malawi by providing a 24 hour confidential helpline peopled by mental health professionals.
Computer equipment	To purchase laptops to be used by medical students which the charity supports.
Transport of books	To cover the costs of both surface and sea freight for transporting medical books.
Cyclone Freddy	To provide on the spot and immediate help and assistance to people who have suffered from the aftermath of Cyclone Freddy.
Tree planting	To develop project management skills training by asking medical students to project manage tree planting activity in their local villages.
Adverts	To fund adverts placed in medical journals about Medic to Medic activities and providing donation details.

Purposes of designated funds

The designated funds are to ensure the charity has sufficient funds to see the current cohort of students through to graduation in the unfortunate event of the winding up of the charity.

Medic to Medic

Notes to the financial statements

For the year ended 30 June 2023

14. Movements in funds (continued)

Prior period comparative

	At 1 July 2021 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2022 £
Restricted funds					
Student support	2,457	31,534	(17,181)	-	16,810
Medical equipment	2,733	1,941	(2,686)	-	1,988
Hurst essay prize	-	500	(500)	-	-
Computer equipment	2,500	2,281	(4,962)	181	-
Transport of books	-	2,515	(1,100)	-	1,415
Accommodation expenses	-	600	(651)	51	-
Total restricted funds	<u>7,690</u>	<u>39,371</u>	<u>(27,080)</u>	<u>232</u>	<u>20,213</u>
Unrestricted funds					
Designated funds	9,000	-	-	-	9,000
General funds	<u>44,386</u>	<u>81,823</u>	<u>(94,859)</u>	<u>(232)</u>	<u>31,118</u>
Total unrestricted funds	<u>53,386</u>	<u>81,823</u>	<u>(94,859)</u>	<u>(232)</u>	<u>40,118</u>
Total funds	<u><u>61,076</u></u>	<u><u>121,194</u></u>	<u><u>(121,939)</u></u>	<u><u>-</u></u>	<u><u>60,331</u></u>

15. Related party transactions

The trustees and CEO donated a total of £2,630 (2022: £3,440) to the charity during the year.